

Date: Embargoed until 07.00am, Monday 1 December 2008

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Research Now plc

Pre-close Trading Update

Strong Full Year - Results Ahead of Expectations

Research Now plc (AIM: RNOW), a leading global online fieldwork provider to the market research industry, is pleased to make the following trading statement in relation to the year ended 31 October 2008, ahead of announcing its Preliminary results on Monday 2 February 2009.

Highlights

- Results ahead of market expectations
- Reported revenues of £41 million, representing growth in excess of 55%
- Operating profit up 120% to around £6.2 million, 10% ahead of market expectations
- Strong cash generation

During the year ended 31 October 2008, reported revenues grew by over 55%, reflecting strong trading performances across all of the Group's territories.

The Group's operating margin also improved during 2008, to over 15% from 10.9%* in 2007, on operating profits up £3.4 million to around £6.2 million – 10% ahead of market expectations.

Profit growth and improved working capital management generated free cash flow of over £6m. After repaying its debt facilities, the Group ended the year with cash of £7.8 million.

During 2008, the Group increased investment in its proprietary 'Valued Opinions' panel network and expanded into Asia, establishing eight new online access panels to take its worldwide coverage to 36 countries. Other future growth initiatives in the year included a partnership with Reed Business Information to launch business-to-business panels and the signing of an agreement to establish a joint venture in China.

Commenting Chris Havemann, Chief Executive, said:

“The year has been one of significant progress both financially and operationally. All our business units have performed well and we are particularly pleased with the progress made to improve cash generation and margins, despite the continued investment in our panel network and other new initiatives”.

“Although we must be mindful that our new financial year is only a few weeks old and it is therefore too early to extrapolate, demand for our high quality online fieldwork and panel services remains strong despite the economic conditions worldwide.”

* Adjusted profit of £2.8 million, before non-recurring charges of £0.5 million

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Notes to Editors:

- Research Now is a leading international online fieldwork and panel specialist
- Research Now’s 36 proprietary, research-only online panels across Europe, the Americas and Asia Pacific, are used by leading research agencies and some of the world’s best known companies
- Research Now has 15 offices – London, Paris, Frankfurt, Hamburg, Munich, Athens, New York, Toronto, Chicago, San Francisco, Dallas, Los Angeles, Shanghai, Sydney and Melbourne
- Research Now is an independent public company quoted on the AIM market of the London Stock Exchange (AIM: RNOW)